

August 14, 2026

Board of Commissioners
of Public Utilities
P.O. Box 21040
120 Torbay Road
St. John's, NL A1A 5B2

Attention: Mike McNiven
Board Secretary

Dear Mr. McNiven:

Enclosed is Newfoundland Power's Quarterly Regulatory Report for the period ended June 30, 2026. The report is divided into six sections: (1) Quarterly Summary; (2) Capital Expenditure Progress; (3) Inter-Company Transactions; (4) Customer Property Damage Claims; (5) Contribution in Aid of Construction Activity; and (6) Rate Stabilization Account.

If you have any questions, please contact the undersigned.

Regards,



Siobhan Donovan
Manager Regulatory Affairs

Enclosure

cc. Michael Ladha, KC
Newfoundland and Labrador Hydro

An aerial photograph of a coastal town. A paved road curves along the shoreline of a large, calm lake. On the left side of the road, there is a dense forest of evergreen trees. On the right side, there are several houses and buildings, some with red roofs, nestled among green trees. In the background, more houses are visible on a hillside. A blue and yellow truck is driving on the road. The sky is clear and blue.

Q2 2026

QUARTERLY REGULATORY REPORT

Whenever. Wherever.
We'll be there.

NEWFOUNDLAND
POWER
A FORTIS COMPANY

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Financial Statements

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		Year to Date				Annual	
		Actual 2026		Plan 2026		Actual 2025	Plan 2026
Safety							
Total Recordable Injury Rate ^{1,2}		0.00		0.54		0.70	0.54
Safety Leading Indicator ^{2, 3}		90.7		93.3		95.7	93.3
Preventable Vehicle Accidents ²		3		3		5	7
Public Contact Incidents ²		5		10		11	21
Operations & Reliability							
Outage Hours per Customer (SAIDI) ^{4,5}		1.51		1.25		1.10	2.66
Outages per Customer (SAIFI) ^{4,6}		1.04		0.88		0.71	1.79
Trouble Call Response (%) ⁷		84		85		86	85
Street Light Call Response (Days) ⁸		5.7		5.0		3.5	5.0
New Service Response (Days) ⁹		4.1		5.0		3.7	5.0
Customer Appointments Met (%)		88		90		92	90
PLT Hours/Job		5.7		7.0		6.0	6.8
Customer Relations & Sustainability							
Customer Satisfaction Rating ¹⁰		83.9		86.7		82.2	86.7
First Call Resolution ¹¹		81.0		80.0		81.5	80.0
Customer Self Service (%) ¹²		92.3		86.0		89.2	86.0
Energy Saved (GWh)		14.7		13.5		10.9	26.2
Number of Spills		17		18		22	35

Notes:

- ¹ Injuries per 200,000 hours worked.
- ² Plan based on historical average.
- ³ Target changed in 2026 to only include quality of job safety planning; previously included incident investigation quality.
- ⁴ System performance statistics exclude interruptions which are Hydro related and those which meet the Institute of Electrical and Electronic Engineers ("IEEE") definition of major events.
- ⁵ 2026 excludes 0.65 hours for loss of supply and 1.63 hours for a January storm. 2025 excludes 0.11 hours for loss of supply and 0.62 hours for a January storm.
- ⁶ 2026 excludes 1.24 for loss of supply and 0.59 for a January storm. 2025 excludes 0.12 for loss of supply and 0.17 for a January storm.
- ⁷ % of trouble call responses within two hours.
- ⁸ Average number of days to complete street light outage response.
- ⁹ Average number of days to complete new service connections following authorization.
- ¹⁰ Result from quarterly customer satisfaction survey. Customer satisfaction index structure changed in 2026 to reflect a weighting of 70% for those who had direct interactions with the Company and 30% for those who did not.
- ¹¹ Result from quarterly customer satisfaction survey; reflects customers' assessment of whether their issue was resolved during the initial contact.
- ¹² % of customer contacts via technology (no person-to-person contact).

		Year to Date			Annual	
		Actual 2026	Plan 2026	Actual 2025	Plan 2026	
Electricity Supply						
Energy Purchased (GWh) ¹		3,413.4	3,362.1	3,335.6	5,849.5	
Peak Demand (MW) ^{1,2}		1,483.8	1,494.1	1,457.7	1,494.1	
Plant Availability (%) ³		84.5	88.8	95.0	88.8	
Hydro Plant Production (GWh)		269.1	251.0	203.0	431.9	
Financials, Capital & Operating Efficiency						
Earnings (\$ millions) ⁴		33.5	31.4	30.1	56.2	
Capital Expenditures (\$ millions) ⁵		56.5	56.7	61.4	137.9	
Electricity Sales (GWh) ¹		3,481.3	3,434.8	3,394.7	5,981.2	
Electricity Revenue (\$ millions) ^{1,6}		458.7	453.9	445.9	796.9	
New Customer Connections		1,207	1,196	1,435	2,865	
Gross Regulated Operating Cost per Customer (\$) ⁷		148	147	139	281	

Notes:

- ¹ Weather-adjusted.
- ² Peak demand for the 2025-2026 winter period occurred on January 26, 2026 at 8:41 a.m.
- ³ Plant availability excludes the hours the generation unit is out of service due to system disruptions and major plant refurbishment.
- ⁴ Earnings applicable to common shares.
- ⁵ Annual plan includes the PUB approved plan of \$137.9 million. Actual capital expenditures include approximately \$6.1 million related to prior years capital projects carried forward into 2026.
- ⁶ Excludes routine regulatory amortizations and other revenue.
- ⁷ Excludes energy solutions program costs, employee future benefit costs and non-regulated expenses.

Safety Performance

There were no lost-time injuries or medical aids during the second quarter. The total recordable injury rate year-to-date remained at zero.

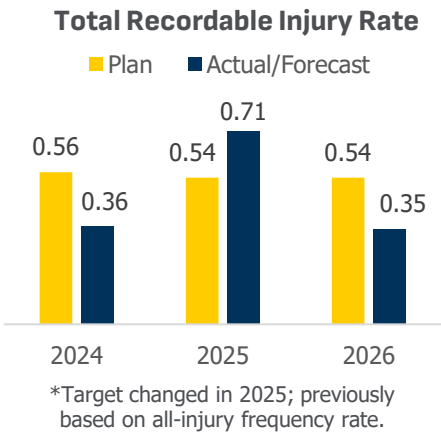
Year-to-date, more than 7,000 pre-job safety meetings have been reviewed using artificial intelligence, with E-Tailboards providing real-time insights. There was one preventable vehicle accident in the second quarter, related to reversing.

Prevention and Training

76% of the annual safety training requirement was completed by the end of the second quarter. This included a focus on rescue from heights, grounding and bonding, and risk management and job safety planning. A new initiative to reduce preventable vehicle incidents was also introduced, including commercial vehicle safety training on trip inspections, circle checks, and safe reversing practices.

Public power line safety remained a priority in the second quarter through participation in community outreach events, including Old Navy’s Super Star Safety Event and the MUN Emergency Preparedness Expo. The Company continued to offer public safety education sessions, reaching 128 first responders and 217 students in the second quarter.

Industry participation in the second quarter included the Board of Canadian Registered Safety Professionals (BCRSP) 50th Anniversary Conference in Niagara Falls, the Newfoundland and Labrador Construction Association’s (NLCA) Women in Construction Summit in St. John’s, and the Newfoundland and Labrador Occupational Health and Safety Association (NLOHSA) Conference. At the NLOHSA event, a Newfoundland Power PLT Lead Hand received the 2025 Provincial Safety Leader Award, marking the second consecutive year a Newfoundland Power employee has earned the award.



Employees

Managerial Compensation Review

The Company completed a review of its managerial compensation program to ensure continued alignment with market practices. The review resulted in an updated compensation framework that was implemented in July, with the first compensation changes under the updated structure taking effect in January 2027.

Diversity in Skilled Trades

In June, the Company sponsored the Jill of All Trades event, hosted by the College of the North Atlantic (CNA), introducing approximately 90 female Grade 9-12 students to skilled trades careers through hands-on learning and interaction with industry professionals. Newfoundland Power employees engaged with students to promote career opportunities in the utility sector and awareness of skilled trades pathways.

SHIFT Kick-Off Day

The 2026 SHIFT employee innovation program kicked off in April, with 15 participants from across the island. This year’s teams are focusing on innovation in the areas of system planning, field operations, and the use of artificial intelligence to support decision making.

2026 Canada’s Greenest Employer

Newfoundland Power was recognized as one of Canada’s Greenest Employers for 2026, for the second year in a row. This award highlights organizations that lead the nation in fostering a culture of environmental awareness.



Customer Relations

The overall customer satisfaction index was lower than plan at 83.9% year-to-date. Performance improved in the second quarter, with the quarterly customer satisfaction index increasing to 85.5%, up from 82.4% in the first quarter. Customers who had phone, field, or web-based contact reported 89.5% satisfaction. Those who did not have service interactions with the Company reported 76.1% satisfaction.

In April, Newfoundland Power participated in the Canadian Home Builders’ Association of Newfoundland and Labrador (CHBA-NL) Home Show in Mount Pearl, engaging customers on TakeCharge programs, electric vehicles, and heat pumps, while also promoting customer programs such as the Equal Payment Plan. Customers also had the opportunity to interact with the Company’s AI digital assistant, Alex. Byron Chubbs, Vice President of Engineering & Energy Supply, delivered remarks highlighting the Company’s long-standing partnership with CHBA-NL.

Work continued in the second quarter on initiatives to improve customer experience, including providing customer service representatives with summaries of recent customer interactions to support faster call resolution, introducing post-transaction surveys following interactions with Alex, and piloting video responses to address complex customer inquiries.

In June, Newfoundland Power hosted a Business Energy Forum at its Carbonear office, bringing together local businesses to discuss energy management and programs. The Company highlighted regional investments in the electricity system, as well as its commitment to sustainability and the local community. The event concluded with a live demonstration of Electric Power Take-Off (ePTO) technology on a line truck, showcasing safe boom operation and environmental and safety benefits.



Energy Solutions

Customer outreach remained a focus in the second quarter. The Company engaged with customers on rebate programs and energy use at several trade shows and industry events, including Municipalities Newfoundland and Labrador *Symposium*, the *Downhome Expo*, the Newfoundland and Labrador Construction Association *Build Expo* and the Energy NL annual conference.

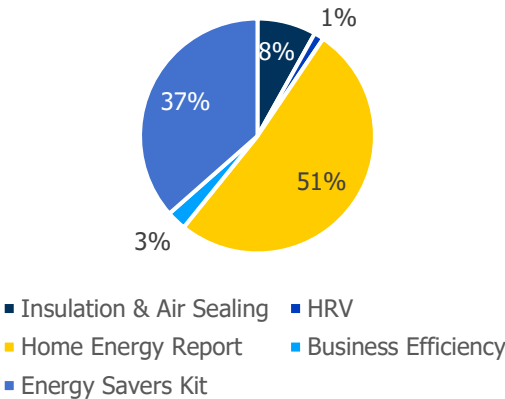
Environment

The year-to-date number of spills was better than plan, reflecting a total of 17 incidents. The leading cause was equipment leaks, with vehicle hydraulic systems and transformer oil leaks representing the most common incident types.

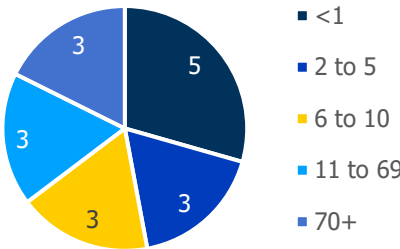
The Company increased environmental awareness at Safety meetings in the second quarter through in-person presentations. Messaging focused on spill response readiness, reinforcing Emergency Preparedness and Response Procedures, reporting requirements, operational responsibilities, and spill response scenarios to support effective responses to environmental incidents.

As part of the Company’s wildfire mitigation activities, Newfoundland Power engaged Forsite Consultants to complete a wildfire risk assessment focused infrastructure-related ignition risks. The assessment used wildfire simulations incorporating weather patterns, topography, and fuel types to identify areas of elevated risk and support targeted investments in vegetation management, maintenance and asset hardening.

2026 Energy Savings by Program



2026 # of Spills by Volume (L)



System Reliability

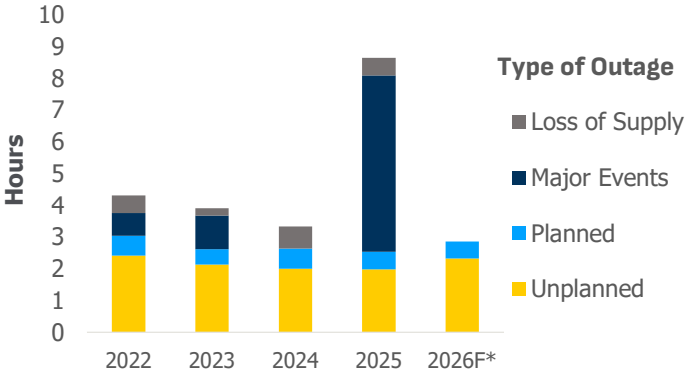
System reliability performance year to date remained below plan, reflecting continued challenging winter weather conditions through April, and several large planned outages in June related to ongoing capital projects.

On April 22, an extended period of freezing rain resulted in significant ice buildup on trees and equipment, causing numerous power outages. A total of about 8,700 customers were affected and 1.32 million customer outage minutes were incurred.

Other significant unplanned power interruptions on Newfoundland Power’s system in the second quarter include:

Area Affected	Date	Cause	# Customers Affected	# Customer Outage Minutes
Dunville	May 20	Vehicle Accident	577	256,000
Summerford	June 23	Metering Tank Failure	2,426	787,000
Sunnyside	June 23	Substation Recloser Failure	1,498	375,000

Outage Hours per Customer (“SAIDI”)



*Excludes loss of supply and major events.

Supply Events

On June 6, Hydro experienced a trip on the Labrador Island Link transmission line. This triggered under-frequency load shedding, causing 76 of Newfoundland Power’s distribution feeders to go offline. The resulting outage impacted approximately 74,000 customers. Service was restored to all but one feeder within 30 minutes.

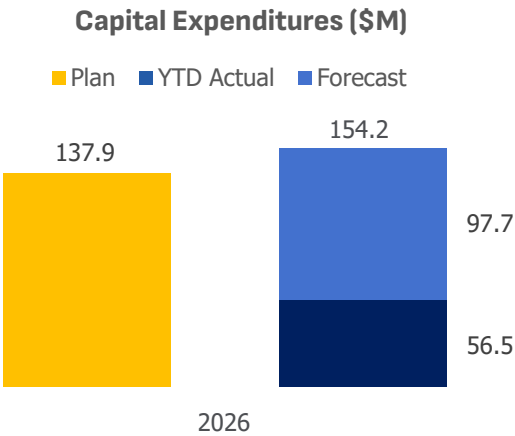
On June 29, a severe lightning storm on Newfoundland’s West Coast caused multiple trips on Hydro’s transmission system at approximately 11:00 pm, resulting in an outage to approximately 54,000 customers in the Port aux Basques, Stephenville, Corner Brook and Buchans areas. Voltage on the west coast of Newfoundland rose above acceptable levels, delaying restoration efforts. Power was restored to all customers by approximately 3:00 am on June 30.

Operations Initiatives

In the second quarter, the Company advanced a Planned Outage Web Application to support outage planning and customer communication. The application replaces manual processes with a map-based solution that enables users to define outage areas, generate affected customer lists, and manage approvals through a streamlined, digital workflow. The tool provides real-time visibility into planned outages, improving coordination across operations and customer service groups.

Review of the vegetation management program continued during the second quarter, with a focus on corridor resiliency. Tap-level reliability analysis, together with Forsite wildfire risk and vegetation management assessments, is being used to enhance the impact of the Company’s planned vegetation management program.

Capital expenditures for the second quarter were consistent with plan. Activities in the second quarter primarily focused on awarding contracts, completing designs and beginning early construction activities, as well as ongoing construction and implementation of multi-year projects and carryover work from 2025.



*Annual plan includes the PUB approved plan of \$137.9 million. Annual forecast reflects the approved plan and \$16.3 million in carryovers.



Relocation of 24L in St. John's out of water supply.



Early site work at Lockston Substation in Bonavista area.



Foundation construction at Summerville Substation in the Bonavista area.

Project Highlights

Substation Refurbishment and Modernization

Early construction activities have begun for two refurbishments at Summerville and Lockston substations, including structure foundation work at Summerville and work to offload the substation to a temporary transformer installation at Lockston. Permits have been established for construction of an expansion to the substation at Boyd's Cove and civil design is underway.

Transmission Line Rebuilds

The relocation of a portion of transmission line 24L in St. John's is complete. Construction on the 2025 scope of the 94L rebuild project in the Blaketown area is 95% complete with construction on the remaining scopes expected to begin in the third quarter. In the Clarendville area, the environmental approval process is complete for the rebuild of transmission line 100L and required permits will be acquired in the third quarter to complete project planning. Construction will begin in 2027.

Generation Hydro

Contracts have been awarded and initial construction activities have begun for the Mobile penstock refurbishment. Construction activities have also begun for the automation of the Mount Carmel Pond gate, and equipment delivery is expected in the third quarter. Design work is complete for plant controls upgrade at the Cape Broyle/Horsechops Plant, with work expected to begin in the third quarter.

Distribution Feeder Refurbishments

Design work is complete for the refurbishment of one feeder in the Cape Broyle area and two underground feeders in St. John's. Construction is expected to begin in the third quarter.

Asset Management System Replacement

IBM Maximo acceptance testing is complete, with activities now focused on production readiness and go-live preparations. Implementation is expected in the third quarter.

Major Events & Contributions

On June 3, Newfoundland Power internally launched its new purpose statement, *Powering Lives – yesterday, today, and tomorrow*, reflecting employee input and the Company’s commitment to serving communities throughout Newfoundland.

The Company’s *Mind the Line* safety campaign continued to generate strong awareness across radio, television and digital platforms during the first half of the year. Website traffic and social media engagement remained strong throughout the campaign.

The 29th annual EnviroFest supported five green community projects in June. Employee volunteers worked alongside residents to help create sustainability projects across the island.

Newfoundland Power received four Awards of Excellence at the 2026 International Association of Business Communicators NL Pinnacle Awards, recognizing achievements in digital communication, artificial intelligence, marketing and branding, and safety communications.

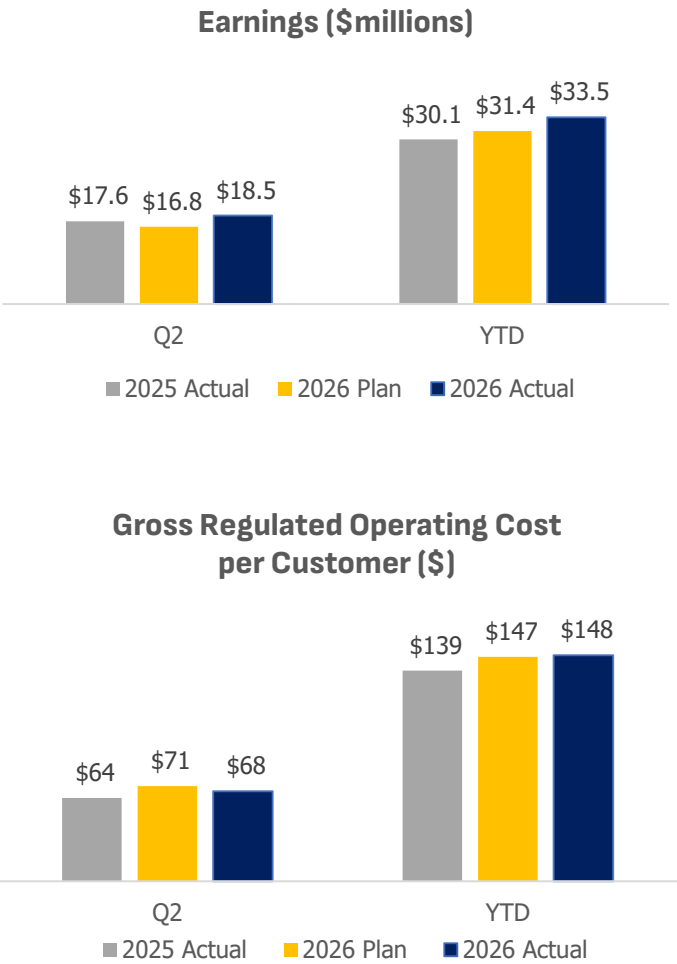
Newfoundland Power provided corporate sponsorships to Municipalities NL, Canadian Council of the Blind, Choices for Youth, the Health Care Foundation and the Learning Disabilities Association of NL, among others.

Financial Results

Year to date electricity sales increased by 46.5 GWh, or 1.4%, compared to plan. The increase in electricity sales from plan reflects higher average consumption by residential customers, partially offset by lower commercial sales largely due to delays related to MUN’s electric boiler conversion project.

Year to date earnings were \$2.1 million higher than plan. This is primarily due to higher electricity sales and higher other revenues, partially offset by higher operating expenses due to storm response activity.

Gross regulated operating cost per customer year to date was largely consistent with plan.



Newfoundland Power Inc.
Balance Sheets
As at June 30
(in thousands of Canadian dollars)

	2026	2025
Assets		
Current assets		
Cash	\$ 387	\$ -
Accounts receivable	86,105	69,122
Income taxes receivable	-	7,450
Materials and supplies	4,239	3,781
Prepaid expenses	2,461	1,968
Regulatory assets	12,530	8,447
	105,722	90,768
Property, plant and equipment, net	1,542,394	1,485,806
Intangible assets, net	73,063	67,009
Defined benefit pension plans	89,593	72,317
Regulatory assets	368,863	427,487
Other assets	1,204	1,228
	<u>\$ 2,180,839</u>	<u>\$ 2,144,615</u>
Liabilities and Shareholder's Equity		
Current liabilities		
Short-term borrowings	\$ -	\$ 7,066
Accounts payable and accrued charges	81,144	69,570
Interest payable	10,100	8,532
Income taxes payable	1,525	-
Defined benefit pension plans	359	310
Other post-employment benefits	3,060	2,955
Regulatory liabilities	1,904	1,987
Current instalments of long-term debt	9,250	129,885
	107,342	220,305
Regulatory liabilities	285,672	268,255
Defined benefit pension plans	5,350	5,268
Other post-employment benefits	41,802	43,153
Other liabilities	768	651
Deferred income taxes	228,376	233,326
Long-term debt	808,489	699,350
	<u>1,477,799</u>	<u>1,470,308</u>
Shareholder's equity		
Common shares, no par value, unlimited authorized shares, 10.3 million shares issued and outstanding	70,321	70,321
Contributed capital	10,000	10,000
Retained earnings	622,719	593,986
	<u>703,040</u>	<u>674,307</u>
	<u>\$ 2,180,839</u>	<u>\$ 2,144,615</u>

Newfoundland Power Inc.
Statements of Earnings
For the Period Ended June 30
(in thousands of Canadian dollars)

	Second Quarter			Year to Date			Annual	
	Actual 2026	Plan 2026	Actual 2025	Actual 2026	Plan 2026	Actual 2025	Plan 2026	Actual 2025
Revenue	\$ 194,876	\$ 187,506	\$ 186,629	\$ 474,315	\$ 465,049	\$ 456,682	\$ 819,370	\$ 816,208
Purchased power	110,348	108,087	108,142	310,175	308,264	305,304	516,430	514,956
	84,528	79,419	78,487	164,140	156,785	151,378	302,940	301,252
Operating expenses	25,780	23,980	21,745	53,439	50,125	46,166	97,133	95,394
Employee future benefits	(1,232)	(1,271)	531	(2,447)	(2,542)	1,058	(5,085)	2,119
Depreciation and amortization	24,397	24,323	23,246	47,166	47,030	44,886	95,832	90,908
Cost recovery deferrals	125	125	125	250	250	250	499	499
Finance charges	10,917	10,931	10,422	22,107	22,103	20,660	43,238	42,192
	59,987	58,088	56,069	120,515	116,966	113,020	231,617	231,112
Earnings Before Income Taxes	24,541	21,331	22,418	43,625	39,819	38,358	71,323	70,140
Income tax expense	6,082	4,515	4,832	10,095	8,428	8,232	15,096	15,599
Net Earnings	18,459	16,816	17,586	33,530	31,391	30,126	56,227	54,541
Net Earnings Applicable to Common Shares	\$ 18,459	\$ 16,816	\$ 17,586	\$ 33,530	\$ 31,391	\$ 30,126	\$ 56,227	\$ 54,541

Newfoundland Power Inc.
Statements of Retained Earnings
For the Period Ended June 30
(in thousands of Canadian dollars)

	Second Quarter	
	Actual 2026	Actual 2025
Balance, Beginning of the Period	\$ 588,477	\$ 563,525
Net Earnings	33,530	30,126
Allocation of Part VI.1 Tax	712	335
Dividends on Common Shares	-	-
Balance, End of Period	\$ 622,719	\$ 593,986

Newfoundland Power Inc.
Statements of Cash Flows
For the Period Ended June 30
(in thousands of Canadian dollars)

	Second Quarter	
	Actual 2026	Actual 2025
Operating Activities		
Net earnings	\$ 33,530	\$ 30,126
Adjustments to reconcile net earnings to net cash provided by operating activities:		
Depreciation of property, plant and equipment	43,408	41,614
Amortization of intangible assets and other	3,890	3,393
Change in long-term regulatory assets and liabilities	8,844	(23,045)
Deferred income taxes	(355)	7,824
Employee future benefits	(3,703)	(2,053)
Other	441	(293)
Change in working capital	21,821	(24,245)
	<u>107,876</u>	<u>33,321</u>
Investing Activities		
Capital expenditures	(64,449)	(70,192)
Intangible asset expenditures	(5,931)	(2,972)
Contributions from customers	1,646	1,054
	<u>(68,734)</u>	<u>(72,110)</u>
Financing Activities		
Change in short-term borrowings	(320)	2,789
Net (repayments) borrowings under committed credit facility	(10,000)	36,000
Repayments of long-term debt	(28,435)	-
	<u>(38,755)</u>	<u>38,789</u>
Change in Cash	387	-
Cash, Beginning of Period	-	-
Cash, End of Period	<u>\$ 387</u>	<u>\$ -</u>

Newfoundland Power Inc.
Electricity Statistics
For the Period Ended June 30

	Second Quarter		Year to Date		Annual
	2026	2025	2026	2025	2025
Sales (GWh)					
Actual	1,443.9	1,335.8	3,477.5	3,328.4	5,850.6
Weather adjusted	1,410.8	1,355.1	3,481.3	3,394.7	5,932.4
Plan	1,361.3	1,388.0	3,434.8	3,460.2	6,017.9
Produced & Purchased (GWh)					
Actual	1,511.5	1,398.3	3,658.7	3,501.9	6,145.3
Weather adjusted	1,476.8	1,418.5	3,662.6	3,571.4	6,231.0
Plan	1,424.7	1,455.6	3,613.1	3,647.4	6,332.7
Hydro Production (GWh)					
Actual	134.9	83.7	269.1	203.0	310.5

Newfoundland Power Inc.
Statements of Electricity Sold (GWh)
For the Period Ended June 30

	Second Quarter			Year to Date			Annual	
	Actual 2026	Plan 2026	Actual 2025	Actual 2026	Plan 2026	Actual 2025	Plan 2026	Actual 2025
BY SALES CATEGORY								
Residential								
Residential	847.9	801.2	811.1	2,211.4	2,130.8	2,143.3	3,584.9	3,641.9
Residential - Seasonal	2.6	2.8	2.6	5.8	6.1	5.9	11.7	11.1
Total Residential	850.5	804.0	813.7	2,217.2	2,136.9	2,149.2	3,596.6	3,653.0
Commercial								
0-100 kW	186.9	180.7	183.9	447.3	441.5	444.1	792.6	790.0
110-1000 kVA	260.5	242.9	249.8	591.8	569.0	572.3	1,041.7	1,055.7
1000 kVA and Over	109.5	130.3	103.9	216.6	279.1	219.5	532.7	413.8
Total Commercial	556.9	553.9	537.6	1,255.7	1,289.6	1,235.9	2,367.0	2,259.5
Street Lighting	3.4	3.4	3.8	8.4	8.3	9.6	17.6	19.9
Total Sales	1,410.8	1,361.3	1,355.1	3,481.3	3,434.8	3,394.7	5,981.2	5,932.4
BY REGION								
St. John's	700.5	693.5	670.6	1,730.9	1,739.5	1,678.2	3,047.5	2,955.1
Eastern ¹	289.8	279.6	280.3	717.3	703.8	708.5	1,216.6	1,223.5
Western ²	420.5	388.2	404.2	1,033.1	991.5	1,008.0	1,717.1	1,753.8
Total Sales	1,410.8	1,361.3	1,355.1	3,481.3	3,434.8	3,394.7	5,981.2	5,932.4

¹ Eastern Region includes the Avalon, Burin and Clarendville operating areas.

² Western Region includes the Gander, Grand Falls-Windsor, Corner Brook and Stephenville operating areas.

Newfoundland Power Inc.
Statements of Revenue - Weather Adjusted
For the Period Ended June 30
(in thousands of Canadian dollars)

	Second Quarter			Year to Date			Annual	
	Actual 2026	Plan 2026	Actual 2025	Actual 2026	Plan 2026	Actual 2025	Plan 2026	Actual 2025
BY SALES CATEGORY								
Residential								
Residential	\$ 119,773	\$ 114,051	\$ 104,963	\$ 305,484	\$ 295,345	\$ 269,958	\$ 504,888	\$ 484,865
Residential - Seasonal	367	390	329	857	906	794	1,697	1,540
Total Residential	120,140	114,441	105,292	306,341	296,251	270,752	506,585	486,405
Commercial								
0-100 kW	25,260	24,551	22,555	59,513	58,741	53,709	106,444	101,060
110-1000 kVA	29,372	27,616	25,709	67,490	65,292	59,637	120,000	115,629
1000 kVA and Over	10,975	12,580	9,397	22,027	27,877	20,362	53,449	40,436
Total Commercial	65,607	64,747	57,661	149,030	151,910	133,708	279,893	257,125
Street Lighting	4,367	4,403	4,042	8,770	8,836	8,125	17,609	16,953
Forfeited Discounts	837	876	824	2,070	2,204	2,040	3,686	3,353
Revenue from Rates	190,951	184,467	167,819	466,211	459,201	414,625	807,773	763,836
Energy Supply Cost Variance ¹	(1,293)	875	1,370	(1,337)	872	684	1,409	3,455
Revenue Requirement Shortfall ²	(3,063)	(3,063)	12,142	(6,127)	(6,127)	30,636	(12,254)	24,509
Amortizations ³								
Pension Expense Variance Deferral	(86)	(134)	50	(172)	(267)	100	(533)	199
OPEB Deferral	(713)	(678)	(685)	(1,420)	(1,355)	(1,370)	(2,710)	(2,738)
Deferred CDM Program Costs	1,387	1,409	1,314	2,773	2,819	2,628	5,638	5,256
Deferred Electrification Costs	72	78	63	145	156	126	312	250
Total Reported Revenue	187,255	182,954	182,073	460,073	455,299	447,429	799,635	794,767
Other Revenue	7,621	4,552	4,556	14,242	9,750	9,253	19,735	21,441
Total Operating Revenue	\$ 194,876	\$ 187,506	\$ 186,629	\$ 474,315	\$ 465,049	\$ 456,682	\$ 819,370	\$ 816,208

¹ Energy Supply Cost Variance as approved in Order No. P.U. 32(2007) and as approved for continued use in Order No. P.U. 43(2009).

² Reflects the year-to-date impact of the 2025 Revenue Shortfall proposed in the Compliance Application and the subsequent amortization over the period of July 1, 2025 to December 31, 2027 as approved in Order No. P.U. 3 (2025).

³ Revenue amortizations for PEVDA and OPEVDA as approved in Order No. P.U. 43(2009) & Order No. P.U. 31(2010). CDM approved in Order No. P.U. 13(2013). Electrification approved in Order No. P.U. 3(2025).

Newfoundland Power Inc.
Summary of Weather Adjustments
For the Period Ended June 30
(in thousands of Canadian dollars)

	Second Quarter			Year to Date			Annual	
	Actual 2026	Plan 2026	Actual 2025	Actual 2026	Plan 2026	Actual 2025	Plan 2026	Actual 2025
Revenue from Electricity Sales								
Actual	\$ 195,000	\$ 184,467	\$ 165,662	\$ 465,773	\$ 459,201	\$ 407,197	\$ 807,773	\$ 754,501
Degree Day and Wind Adjustment	(4,049)	-	2,157	438	-	7,428	-	9,335
Weather Adjusted	190,951	184,467	167,819	466,211	459,201	414,625	807,773	763,836
Energy Supply Cost Variance ¹	(1,293)	875	1,370	(1,337)	872	684	1,409	3,455
Revenue Requirement Shortfall ²	(3,063)	(3,063)	12,142	(6,127)	(6,127)	30,636	(12,254)	24,509
Amortizations ³								
Pension Expense Variance Deferral	(86)	(134)	50	(172)	(267)	100	(533)	199
OPEB Deferral	(713)	(678)	(685)	(1,420)	(1,355)	(1,370)	(2,710)	(2,738)
Deferred CDM Program Costs	1,387	1,409	1,314	2,773	2,819	2,628	5,638	5,256
Deferred Electrification Costs	72	78	63	145	156	126	312	250
Total Reported Revenue	\$ 187,255	\$ 182,954	\$ 182,073	\$ 460,073	\$ 455,299	\$ 447,429	\$ 799,635	\$ 794,767
Purchased Power Expense								
Actual	\$ 111,369	\$ 108,730	\$ 108,904	\$ 305,938	\$ 308,907	\$ 300,307	\$ 517,860	\$ 511,386
Degree Day & Wind Adjustment	(1,164)	-	677	2,579	-	5,456	-	5,883
Hydro Equalization Adjustment	143	-	(1,439)	1,658	-	(459)	-	(2,313)
Purchased Power Weather Adjusted	110,348	108,730	108,142	310,175	308,907	305,304	517,860	514,956
Demand Management Incentive Account ⁴	-	(643)	-	-	(643)	-	(1,430)	-
Total Purchased Power Expense	\$ 110,348	\$ 108,087	\$ 108,142	\$ 310,175	\$ 308,264	\$ 305,304	\$ 516,430	\$ 514,956

¹ Energy Supply Cost Variance as approved in Order No. P.U. 32(2007) and as approved for continued use in Order No. P.U. 43(2009).

² Reflects the year-to-date impact of the 2025 Revenue Shortfall proposed in the Compliance Application and the subsequent amortization over the period of July 1, 2025 to December 31, 2027 as approved in Order No. P.U. 3 (2025).

³ Revenue amortizations for PEVDA and OPEVDA as approved in Order No. P.U. 43(2009) & Order No. P.U. 31(2010). CDM approved in Order No. P.U. 13(2013). Electrification approved in Order No. P.U. 3(2025).

⁴ Demand Management Incentive Account as approved in Order No. P.U. 32(2007) and as approved for continued use in Order No. P.U. 43(2009). Approved for a \$500,000 threshold in Order No. P.U. 03(2025).

Newfoundland Power Inc.
Statements of Earnings - Detail
For the Period Ended June 30
(in thousands of Canadian dollars)

	Second Quarter			Year to Date			Annual	
	Actual 2026	Plan 2026	Actual 2025	Actual 2026	Plan 2026	Actual 2025	Plan 2026	Actual 2025
Other Revenue								
Pole Attachment	\$ 691	\$ 693	\$ 679	\$ 1,396	\$ 1,386	\$ 1,380	\$ 2,771	\$ 2,728
Provisioning Work	4,477	1,597	1,584	7,878	3,975	3,079	8,120	9,072
Wheeling Revenue	193	171	186	390	366	372	684	699
Interest on Overdue Customer Accounts	546	508	583	1,086	958	1,047	1,731	1,740
Other Non-Electrical Revenue	1,714	1,583	1,524	3,492	3,065	3,375	6,429	7,202
Total Other Revenue	\$ 7,621	\$ 4,552	\$ 4,556	\$ 14,242	\$ 9,750	\$ 9,253	\$ 19,735	\$ 21,441
Finance Charges								
Interest on Long-term Debt	\$ 10,641	\$ 10,491	\$ 9,678	\$ 21,665	\$ 21,356	\$ 19,356	\$ 41,703	\$ 40,757
Interest on Credit Facilities	394	528	910	624	840	1,610	2,126	2,230
Amortization of Deferred Debt Issue Costs	49	62	47	102	126	94	240	198
Interest Other	23	18	24	45	36	49	72	92
Interest Portion of AFUDC	(190)	(168)	(237)	(329)	(255)	(449)	(903)	(1,085)
Total Finance Charges	\$ 10,917	\$ 10,931	\$ 10,422	\$ 22,107	\$ 22,103	\$ 20,660	\$ 43,238	\$ 42,192

Newfoundland Power Inc.
Customer and Employee Statistics
As at June 30

	Second Quarter		Annual	
	Actual 2026	Actual 2025	Plan 2026	Actual 2025
Customers	280,524	278,477	281,956	279,640
Employees ¹				
Regular	621	621	610	613
Temporary	46	28	22	33
Total	667	649	632	646

¹ Refers to full time equivalents.

NEWFOUNDLAND POWER INC.
SERVICE CONTINUITY PERFORMANCE
BY AREA
For The Periods Ended June 30

AREA	SAIFI					SAIDI				
	QUARTER		12 MONTH TO DATE		5 YEAR TO DATE # / YEAR	QUARTER		12 MONTH TO DATE		5 YEAR TO DATE HRS. / YEAR
	2026 #	2025 #	2026 #	2025 #		2026 HOURS	2025 HOURS	2026 HOURS	2025 HOURS	
St. John's	0.13	0.12	3.61	1.95	2.53	0.18	0.17	4.04	1.64	3.14
Avalon	0.81	0.53	5.83	3.52	3.38	1.08	1.60	19.66	5.07	8.65
Burin	0.89	0.25	6.13	3.91	3.78	1.64	0.87	11.95	2.88	4.84
Bonavista	5.70	0.44	13.15	3.59	5.83	4.53	0.81	25.82	8.65	10.03
Gander	1.62	0.37	5.29	4.15	4.48	0.71	0.62	11.88	7.40	7.26
Grand Falls	0.46	1.48	6.23	3.93	3.83	0.74	1.92	18.17	5.85	7.48
Corner Brook	0.92	0.35	4.59	2.34	4.77	0.73	0.39	5.85	2.20	5.83
Stephenville	2.38	0.41	7.78	3.10	6.54	3.89	0.53	11.43	4.83	10.14
Company Totals	0.96	0.39	5.38	2.80	3.63	1.02	0.69	10.62	3.69	5.82

NOTES:

1. System Average Interruption Frequency Index (SAIFI) is the average number of interruptions per customer.
It is calculated by dividing the number of customers that have experienced an outage by the total number of customers in an area.
2. System Average Interruption Duration Index (SAIDI) is the average interruption duration per customer.
It is calculated by dividing the number of customer-outage-hours (e.g., a two hour outage affecting 50 customers equals 100 customer-outage-hours) by the total number of customers in an area.
3. SAIFI and SAIDI numbers include loss of supply from Hydro.

NEWFOUNDLAND POWER INC.
SERVICE CONTINUITY PERFORMANCE
BY ORIGIN
For The Periods Ended June 30

ORIGIN	SAIFI				
	QUARTER		12 MONTH TO DATE		5 YEAR TO DATE # / YEAR
	2026 #	2025 #	2026 #	2025 #	
Loss of Supply (Hydro)	0.48	0.01	1.83	1.02	1.03
Transmission	0.14	0.05	0.46	0.25	0.29
Distribution	0.35	0.33	3.08	1.53	2.31
Company Totals	0.96	0.39	5.38	2.80	3.63

System Average Interruption Frequency Index (SAIFI) is the average number of interruptions per customer. It is calculated by dividing the number of customers that have experienced an outage by the total number of customers in an area.

NEWFOUNDLAND POWER INC.
SERVICE CONTINUITY PERFORMANCE
BY ORIGIN
For The Periods Ended June 30

ORIGIN	SAIDI				
	QUARTER		12 MONTH TO DATE		5 YEAR TO DATE HRS. / YEAR
	2026 HOURS	2025 HOURS	2026 HOURS	2025 HOURS	
Loss of Supply (Hydro)	0.34	0.07	1.09	0.66	0.58
Transmission	0.16	0.02	1.41	0.38	0.63
Distribution	0.51	0.60	8.10	2.65	4.62
Company Totals	1.02	0.69	10.62	3.69	5.82

System Average Interruption Duration Index (SAIDI) is the average interruption duration per customer. It is calculated by dividing the number of customer-outage-hours (e.g., a two hour outage affecting 50 customers equals 100 customer-outage-hours) by the total number of customers in an area.

NEWFOUNDLAND POWER INC.
SERVICE CONTINUITY PERFORMANCE
BY CAUSE
For The Periods Ended June 30

CAUSE	Second Quarter				Year to Date				Annual	
	2026		2025		2026		2025		2025	
	#	SAIDI	#	SAIDI	#	SAIDI	#	SAIDI	#	SAIDI
Loss of Supply (Hydro)	29	0.34	5	0.07	238	0.65	11	0.11	130	0.55
Equipment Failure	306	0.18	330	0.22	835	0.59	685	0.44	1,452	0.76
Planned Outage	159	0.18	148	0.22	229	0.24	251	0.30	507	0.49
Tree Contacts	51	0.17	73	0.08	112	0.23	117	0.11	252	0.35
Lightning	14	0.01	14	0.00	15	0.02	14	0.00	48	0.18
Emergency Repairs	84	0.03	80	0.03	280	0.21	207	0.11	405	0.25
No Trouble Found	63	0.01	58	0.01	151	0.05	138	0.02	286	0.07
Transmission Unplanned	-	0.00	-	0.00	-	0.00	-	0.00	2	0.03
Vehicle Accident	12	0.05	10	0.01	15	0.06	16	0.01	26	0.04
Wildlife (Bird/Animal)	105	0.01	90	0.01	130	0.01	107	0.01	412	0.03
Transmission Planned	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00
Public Overhead Line Contact	9	0.00	7	0.00	10	0.00	9	0.01	19	0.01
Switching Order	14	0.01	8	0.01	18	0.01	14	0.01	57	0.06
Unknown	23	0.02	30	0.01	97	0.05	64	0.03	127	0.08
Maintenance Work	32	0.00	73	0.01	73	0.00	185	0.01	221	0.01
Fire	9	0.01	20	0.02	16	0.02	23	0.02	37	0.09
Debris On Line	2	0.00	-	0.00	4	0.00	3	0.00	4	0.00
Improper Spacing/Sag	2	0.00	2	0.00	10	0.00	4	0.00	8	0.00
Other Scheduled Outage	4	0.00	1	0.00	10	0.00	2	0.00	5	0.00
Salt Spray/Contamination	1	0.00	10	0.00	26	0.01	28	0.01	57	0.02
Vandalism	2	0.00	-	0.00	2	0.00	2	0.00	5	0.07
Public Underground Line Contact	1	0.00	1	0.00	1	0.00	3	0.00	4	0.00
Switching/Commissioning Error	3	0.00	5	0.00	3	0.00	9	0.00	16	0.00
Flood	-	0.00	-	0.00	-	0.00	-	0.00	-	0.00
Major Weather Event	-	0.00	-	0.00	784	1.63	221	0.62	1,479	5.57
Company Totals	925	1.02	965	0.69	3,059	3.78	2,113	1.82	5,559	8.66

NOTES:

1. System Average Interruption Frequency Index (SAIFI) is the average number of interruptions per customer. It is calculated by dividing the number of customers that have experienced an outage by the total number of customers in an area.
2. System Average Interruption Duration Index (SAIDI) is the average interruption duration per customer. It is calculated by dividing the number of customer-outage-hours (e.g., a two hour outage affecting 50 customers equals 100 customer-outage-hours) by the total number of customers in an area.
3. SAIFI and SAIDI numbers include loss of supply from Hydro.

**NEWFOUNDLAND POWER INC.
SERVICE CONTINUITY PERFORMANCE
BREAKDOWN REPORT
Second Quarter 2026**

AREA	SCHEDULED		UNSCHEDULED		TOTAL	
	SAIFI #	SAIDI HOURS	SAIFI #	SAIDI HOURS	SAIFI #	SAIDI HOURS
St. John's	0.02	0.06	0.11	0.12	0.13	0.18
Avalon	0.17	0.57	0.64	0.51	0.81	1.08
Burin	0.03	0.07	0.86	1.57	0.89	1.64
Bonavista	0.35	0.48	5.35	4.05	5.70	4.53
Gander	1.08	0.23	0.55	0.48	1.62	0.71
Grand Falls	0.20	0.09	0.26	0.66	0.46	0.74
Corner Brook	0.07	0.18	0.84	0.55	0.92	0.73
Stephenville	0.02	0.03	2.36	3.87	2.38	3.89
Company Totals	0.16	0.19	0.81	0.84	0.96	1.02

NOTES:

1. System Average Interruption Frequency Index (SAIFI) is the average number of interruptions per customer. It is calculated by dividing the number of customers that have experienced an outage by the total number of customers in an area.
2. System Average Interruption Duration Index (SAIDI) is the average interruption duration per customer. It is calculated by dividing the number of customer-outage-hours (e.g., a two hour outage affecting 50 customers equals 100 customer-outage-hours) by the total number of customers in an area.
3. SAIFI and SAIDI numbers include loss of supply from Hydro.

NEWFOUNDLAND POWER INC.
CONTACTS WITH DISTRIBUTION SYSTEM ¹
For The Periods Ended June 30

	Second Quarter		Year to Date		Annual
	2026	2025	2026	2025	2025
Contacts by:					
Individuals	1	4	1	7	16
Equipment/Vehicles	9	19	16	27	48
Total	10	23	17	34	64

¹ Reflects the PUB's January 1, 2017 *Electrical Utility Power Outage and Incident Advisory Policy* .

NEWFOUNDLAND POWER INC.
CAPITAL EXPENDITURE PROGRESS REPORT
For the Period Ended June 30, 2026

Introduction

The Capital Expenditure Progress Report summarizes the capital expenditures of the various capital accounts of the Company and lists any new lease obligations where the cost of the lease over the expected life of the lease is in excess of \$750,000.

The report is divided into three sections as follows:

1. The Budget section outlines the annual capital expenditure budget approved by the Board of Commissioners of Public Utilities for the current year.
2. The Expenditure section outlines actual capital expenditures for the current quarter and year-to-date, and indicates the balance of the annual capital budget remaining to be expended (difference between annual budget and year-to-date actual).
3. The Leasing Arrangement section includes a brief description of the item being leased, the leasing period, and the annual and quarterly leasing costs.

NEWFOUNDLAND POWER INC.
CAPITAL EXPENDITURE PROGRESS REPORT
For the Period Ended June 30, 2026
(\$000s)

	BUDGET	EXPENDITURE ¹		
	Approved by Order No. P.U. 38 (2025)	Second Quarter	Year To Date	Unexpended Balance
Generation Hydro	2,142	201	457	1,685
Generation Thermal	331	43	87	244
Substations	22,634	4,073	5,245	17,389
Transmission	22,114	768	1,368	20,746
Distribution	61,824	16,474	30,805	31,019
General Property	4,089	502	863	3,226
Transportation	5,805	1,499	2,271	3,534
Telecommunications	281	23	38	243
Information Systems	12,673	3,591	6,278	6,395
Unforeseen Items	750	-	-	750
General Expenses Capitalized	5,300	1,488	2,930	2,370
TOTAL	\$ 137,943	\$ 28,662	\$ 50,342	\$ 87,601

Leasing Arrangements Entered Into

Brief Description	Period	Annual Cost	Quarterly Payments
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There were no lease obligations entered into during the second quarter of 2026 where the cost of the lease over the expected life of the lease is in excess of \$750,000.

¹ Excludes capital expenditures of approximately \$6,125,000 related to prior years capital projects carried forward into 2026.

NEWFOUNDLAND POWER INC.
INTER-COMPANY TRANSACTIONS REPORT
For the Period Ended June 30, 2026

Introduction

The Inter-Company Transactions Report summarizes transactions between the Company and affiliated corporations on a quarterly and year-to-date basis. The report itemizes the charges by type and distinguishes between regulated and non-regulated charges. The report also documents any contracts, agreements or loans between Newfoundland Power and any affiliated corporation that were signed in the current quarter.

The report is divided into four sections as follows:

1. The first section aggregates charges between all affiliated corporations and presents a summary, by charge type, for the current quarter and year-to-date with comparable data for the same period last year, as well as annual charges for the previous year.
2. The second section breaks down the charges *from* each individual affiliated corporation and presents an itemized quarterly summary for the current year and year-to-date with comparable data for the same period last year, as well as annual charges for the previous year.
3. The third section breaks down the charges *to* each individual affiliated corporation and presents an itemized quarterly summary for the current year and year-to-date with comparable data for the same period last year, as well as annual charges for the previous year.
4. The fourth section lists any contracts or agreements that were signed between the Company and any affiliated corporation as well as any loans with affiliated corporations. Loan information provided includes the amount of the loan, the date of borrowing and date of repayment, the interest rate, and total interest paid.

NEWFOUNDLAND POWER INC.
INTER-COMPANY TRANSACTIONS REPORT
For the Period Ended June 30, 2026
Summary of Charges

	Second Quarter		Year to Date		Annual
	2026	2025	2026	2025	2025
Charges from Affiliated Corporations					
<u>Regulated Charges</u>					
Trustee & Share Plan Costs	\$ (1,000)	\$ 16,000	\$ 10,000	\$ 22,000	\$ 32,000
Miscellaneous	487,660	405,480	566,945	488,781	752,625
Sub-total	\$ 486,660	\$ 421,480	\$ 576,945	\$ 510,781	\$ 784,625
<u>Non-Regulated Charges</u>					
Directors' Fees & Travel	\$ 151,000	\$ 85,000	\$ 199,000	\$ 130,000	\$ 224,000
Staff Charges	366,000	328,000	837,000	814,000	1,247,000
Miscellaneous	107,000	166,000	258,000	325,000	591,388
Sub-total	\$ 624,000	\$ 579,000	\$ 1,294,000	\$ 1,269,000	\$ 2,062,388
TOTAL	\$ 1,110,660	\$ 1,000,480	\$ 1,870,945	\$ 1,779,781	\$ 2,847,013
 Charges to Affiliated Corporations					
Postage	\$ -	\$ 94	\$ -	\$ 357	\$ 357
Staff Charges	14,235	42,076	19,382	110,773	120,133
Miscellaneous	3,901	242,282	53,843	289,618	312,000
TOTAL	\$ 18,136	\$ 284,452	\$ 73,225	\$ 400,748	\$ 432,490

NEWFOUNDLAND POWER INC.
INTER-COMPANY TRANSACTIONS REPORT
For the Period Ended June 30, 2026
Charges from Affiliated Corporations

	Second Quarter						Year to Date						Annual		
	2026			2025			2026			2025			2025		
	Regulated	Non Regulated	Total	Regulated	Non Regulated	Total	Regulated	Non Regulated	Total	Regulated	Non Regulated	Total	Regulated	Non Regulated	Total
Fortis Inc.															
Directors' Fees & Travel	\$ -	\$ 151,000	\$ 151,000	\$ -	\$ 85,000	\$ 85,000	\$ -	\$ 199,000	\$ 199,000	\$ -	\$ 130,000	\$ 130,000	\$ -	\$ 224,000	\$ 224,000
Trustee & Share Plan Costs	(1,000)	-	(1,000)	16,000	-	16,000	10,000	-	10,000	22,000	-	22,000	32,000	-	32,000
Staff Charges		366,000	366,000	-	328,000	328,000	-	837,000	837,000	-	814,000	814,000	-	1,247,000	1,247,000
Miscellaneous	473,563	107,000	580,563	397,602	166,000	563,602	549,843	258,000	807,843	473,543	325,000	798,543	711,947	591,388	1,303,335
Total	\$ 472,563	\$ 624,000	\$ 1,096,563	\$ 413,602	\$ 579,000	\$ 992,602	\$ 559,843	\$ 1,294,000	\$ 1,853,843	\$ 495,543	\$ 1,269,000	\$ 1,764,543	\$ 743,947	\$ 2,062,388	\$ 2,806,335
Maritime Electric Co. Ltd.															
Miscellaneous	\$ 5,522	\$ -	\$ 5,522	\$ 1,833	\$ -	\$ 1,833	\$ 5,522	\$ -	\$ 5,522	\$ 4,831	\$ -	\$ 4,831	\$ 13,876	\$ -	\$ 13,876
Total	\$ 5,522	\$ -	\$ 5,522	\$ 1,833	\$ -	\$ 1,833	\$ 5,522	\$ -	\$ 5,522	\$ 4,831	\$ -	\$ 4,831	\$ 13,876	\$ -	\$ 13,876
Fortis Ontario															
Miscellaneous	\$ 3,538	\$ -	\$ 3,538	\$ 1,008	\$ -	\$ 1,008	\$ 6,543	\$ -	\$ 6,543	\$ 5,370	\$ -	\$ 5,370	\$ 9,270	\$ -	\$ 9,270
Total	\$ 3,538	\$ -	\$ 3,538	\$ 1,008	\$ -	\$ 1,008	\$ 6,543	\$ -	\$ 6,543	\$ 5,370	\$ -	\$ 5,370	\$ 9,270	\$ -	\$ 9,270
FortisBC Inc./FortisBC Holdings Inc.															
Miscellaneous	\$ 5,037	\$ -	\$ 5,037	\$ 5,037	\$ -	\$ 5,037	\$ 5,037	\$ -	\$ 5,037	\$ 5,037	\$ -	\$ 5,037	\$ 17,532	\$ -	\$ 17,532
Total	\$ 5,037	\$ -	\$ 5,037	\$ 5,037	\$ -	\$ 5,037	\$ 5,037	\$ -	\$ 5,037	\$ 5,037	\$ -	\$ 5,037	\$ 17,532	\$ -	\$ 17,532
Grand Total	\$ 486,660	\$ 624,000	\$ 1,110,660	\$ 421,480	\$ 579,000	\$ 1,000,480	\$ 576,945	\$ 1,294,000	\$ 1,870,945	\$ 510,781	\$ 1,269,000	\$ 1,779,781	\$ 784,625	\$ 2,062,388	\$ 2,847,013

NEWFOUNDLAND POWER INC.
INTER-COMPANY TRANSACTIONS REPORT
For the Period Ended June 30, 2026
Charges to Affiliated Corporations

	Second Quarter		Year to Date		Annual
	2026	2025	2026	2025	2025
Fortis Inc.					
Postage	\$ -	\$ 94	\$ -	\$ 357	\$ 357
Staff Charges	7,662	5,374	9,215	8,933	16,254
Miscellaneous	3,901	8,901	52,843	55,237	63,039
Total	\$ 11,563	\$ 14,369	\$ 62,058	\$ 64,527	\$ 79,650
Maritime Electric Co. Ltd.					
Staff Charges	\$ 2,299	\$ 36,702	\$ 3,568	\$ 101,840	\$ 102,996
Miscellaneous	-	233,381	-	233,381	233,921
Total	2,299	270,083	3,568	335,221	\$ 336,917
FortisOntario Inc.					
Staff Charges	\$ 4,274	\$ -	\$ 6,599	\$ -	\$ 883
Miscellaneous	-	-	1,000	1,000	1,390
Total	\$ 4,274	\$ -	\$ 7,599	\$ 1,000	\$ 2,273
FortisAlberta Inc.					
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ 4,520
Total	\$ -	\$ -	\$ -	\$ -	\$ 4,520
FortisBC Inc./FortisBC Holdings Inc.					
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ 9,130
Total	\$ -	\$ -	\$ -	\$ -	\$ 9,130
Grand Total	\$ 18,136	\$ 284,452	\$ 73,225	\$ 400,748	\$ 432,490

**NEWFOUNDLAND POWER INC.
INTER-COMPANY TRANSACTIONS REPORT
For the Period Ended June 30, 2026
Agreements with Affiliated Corporations**

No loans or agreements with affiliated corporations were entered into during the quarter ending June 30, 2026.

NEWFOUNDLAND POWER INC.
CUSTOMER PROPERTY DAMAGE CLAIMS REPORT
For the Period Ended June 30, 2026

Introduction

The Customer Property Damage Claims Report contains an overview of all damage claims activity summarized on a quarterly basis. The information contained in the report is broken down by cause as well as by the operating region where the claims originated.

The report is divided into four sections as follows:

1. The first section indicates the number of claims received during the quarter coupled with claims outstanding from the previous quarter.
2. The second section shows the number of claims for which the Company has accepted responsibility and the amount paid to claimants versus the amount originally claimed.
3. The third section shows the number of claims rejected and the dollar value associated with those claims.
4. The fourth section indicates those claims that remain outstanding at the end of the current quarter and the dollar value associated with such claims.

Overview – Second Quarter

Please note that the number of claims outstanding from the last quarter has been reduced from 43 to 41. Two claims reported in Equipment Failure in the Western Region were closed due to a year without any activity. The total number of damage claims received during the second quarter of 2026 is consistent with the number of claims received during the same period in 2025.

**NEWFOUNDLAND POWER INC.
CUSTOMER PROPERTY DAMAGE CLAIMS REPORT
BY CAUSE**

FOR THE QUARTER ENDING JUNE 2026

Cause	Number Received	Outstanding Last Quarter	Total	Claims Accepted			Claims Rejected		Claims Outstanding	
				Number	Amt. Claimed	Amt. Paid	Number	Amount	Number	Amount
System Operations	0	0	0	0	\$0	\$0	0	\$0	0	\$0
Power Interruptions	4	12	16	1	\$200	\$200	7	\$3,500	8	\$12,250
Improper Workmanship	5	4	9	7	\$16,427	\$13,574	0	\$0	2	\$3,000
Weather Related	4	4	8	0	\$0	\$0	3	\$2,000	5	\$3,000
Equipment Failure	7	5	12	2	\$4,000	\$3,537	2	\$1,000	8	\$17,150
Third Party	1	1	2	0	\$0	\$0	1	\$500	1	\$500
Miscellaneous	11	15	26	8	\$41,561	\$41,261	8	\$13,000	10	\$8,830
Total	32	41	73	18	\$62,188	\$58,572	21	\$20,000	34	\$44,730

FOR THE QUARTER ENDING JUNE 2025

Cause	Number Received	Outstanding Last Quarter	Total	Claims Accepted			Claims Rejected		Claims Outstanding	
				Number	Amt. Claimed	Amt. Paid	Number	Amount	Number	Amount
System Operations	3	0	3	0	\$0	\$0	2	\$8,500	1	\$500
Power Interruptions	4	9	13	2	\$1,995	\$1,145	1	\$1,200	10	\$7,350
Improper Workmanship	2	4	6	5	\$8,960	\$6,710	0	\$0	1	\$750
Weather Related	3	3	6	0	\$0	\$0	5	\$2,500	1	\$500
Equipment Failure	13	4	17	9	\$15,357	\$10,132	0	\$0	8	\$61,300
Third Party	0	1	1	0	\$0	\$0	0	\$0	1	\$1,300
Miscellaneous	6	8	14	0	\$0	\$0	5	\$11,500	9	\$19,750
Total	31	29	60	16	\$26,312	\$17,987	13	\$23,700	31	\$91,450

**NEWFOUNDLAND POWER INC.
CUSTOMER PROPERTY DAMAGE CLAIMS REPORT
BY REGION**

FOR THE QUARTER ENDING JUNE 2026

Region	Number Received	Outstanding Last Quarter	Total	Claims Accepted			Claims Rejected		Claims Outstanding	
				Number	Amt. Claimed	Amt. Paid	Number	Amount	Number	Amount
St. John's Region	4	14	18	4	\$4,450	\$3,987	3	\$1,500	11	\$17,480
Eastern Region	15	14	29	8	\$14,013	\$12,172	8	\$13,500	13	\$10,750
Western Region	13	13	26	6	\$43,725	\$42,413	10	\$5,000	10	\$16,500
Total	32	41	73	18	\$62,188	\$58,572	21	\$20,000	34	\$44,730

FOR THE QUARTER ENDING JUNE 2025

Region	Number Received	Outstanding Last Quarter	Total	Claims Accepted			Claims Rejected		Claims Outstanding	
				Number	Amt. Claimed	Amt. Paid	Number	Amount	Number	Amount
St. John's Region	14	17	31	6	\$7,022	\$3,622	5	\$10,700	20	\$49,650
Eastern Region	4	4	8	5	\$8,960	\$6,710	0	\$0	3	\$6,700
Western Region	13	8	21	5	\$10,330	\$7,655	8	\$13,000	8	\$35,100
Total	31	29	60	16	\$26,312	\$17,987	13	\$23,700	31	\$91,450

Definitions of Causes of Damage Claims

1. **System Operations:** Claims arising from system operations. Examples include normal reclosing or switching.
2. **Power Interruptions:** Claims arising from interruption of power supply. Examples include all scheduled or unscheduled interruptions.
3. **Improper Workmanship:** Claims arising from failure of electrical equipment caused by improper workmanship or methods. Examples include improper crimping of connections, insufficient sealing and taping of connections, improper maintenance, inadequate clearance, or improper operation of equipment.
4. **Weather Related:** Claims arising from weather conditions. Examples include wind, rain, ice, lightning, or corrosion caused by weather.
5. **Equipment Failure:** Claims arising from failure of electrical equipment not caused by improper workmanship. Examples include broken neutrals, broken tie wires, transformer failure, insulator failure or broken service wire.
6. **Third Party:** Claims arising from equipment failure caused by acts of third parties. Examples include motor vehicle accidents and vandalism.
7. **Miscellaneous:** All claims not related to electrical service.

NEWFOUNDLAND POWER INC.

CONTRIBUTION IN AID OF CONSTRUCTION QUARTERLY ACTIVITY REPORT

For the Period Ended June 30, 2026

The table below summarizes Contribution in Aid of Construction ("CIAC") activity for the second quarter of 2026. The table is divided into three sections. The first section identifies the type of service for which a CIAC has been calculated. Services are categorized as Domestic (located within a Residential Planning Area), Domestic (located outside a Residential Planning Area) or General Service.

The second section indicates the number of CIACs quoted during the quarter as well as the number of CIAC quotes that remained outstanding at the end of the previous quarter. This format facilitates a reconciliation of the total number of CIACs that were active during the quarter.

The third section provides information as to the disposition of the total CIACs quoted. A CIAC is considered Accepted when a customer indicates they wish to proceed with construction of the extension and has agreed to pay any charge that may be applicable. A CIAC is considered Closed after six months has elapsed and the customer has not indicated their intention to proceed with the extension, or, if changing circumstances necessitate the original CIAC being re-quoted to the same customer. A quoted CIAC is Outstanding if it is neither Accepted nor Closed.

Type of Service	CIACs Quoted	CIACs Outstanding Previous Qtr.	Total CIACs Quoted	CIACs Accepted	CIACs Closed	Total CIACs Outstanding
Domestic						
- Within Planning Area	9	7	16	11	3	2
- Outside Planning Area	20	10	30	13	2	15
	29	17	46	24	5	17
General Service	17	4	21	15	0	6
Total	46	21	67	39	5	23

The table on pages 2 to 3 of the report provides specific information for the 46 CIACs quoted to customers during the period April 1, 2026, to June 30, 2026. Both the CIAC amounts quoted and the Estimated Construction Costs exclude HST.

NEWFOUNDLAND POWER INC.
CIAC QUARTERLY ACTIVITY REPORT
Second Quarter 2026

Date Quoted	CIAC No.	CIAC Amount (\$)	Estimated Const. Cost (\$)	Accepted
DOMESTIC (within Residential Planning Area)				
4/22/2026	2026-20-117	\$30,500.00	\$36,295.00	Yes
5/1/2026	2026-41-111	\$839.87	\$6,024.87	Yes
5/14/2026	2026-20-120	\$8,222.00	\$14,322.00	Yes
6/4/2026	2026-20-122	\$11,808.00	\$16,993.00	Yes
6/12/2026	2026-20-121	\$5,560.00	\$11,355.00	Yes
6/16/2026	2026-31-104	\$23,177.50	\$28,362.50	
6/16/2026	2026-31-105	\$26,946.50	\$33,656.50	
6/18/2026	2026-41-114	\$0.00	\$2,562.00	Yes
6/24/2026	2026-20-124	\$1,467.75	\$6,652.75	Yes
DOMESTIC (outside Residential Planning Area)				
4/10/2026	2026-20-118	\$3,830.00	\$6,575.00	
4/22/2026	2026-20-113	\$3,660.00	\$5,795.00	Yes
5/8/2026	2026-10-125	\$2,549.00	\$4,074.00	Yes
5/13/2026	2026-50-111	\$2,961.54	\$4,486.54	
5/21/2026	2026-31-102	\$6,933.60	\$8,458.60	
5/26/2026	2026-20-116	\$5,185.00	\$6,710.00	Yes
6/1/2026	2026-51-103	\$7,351.67	\$8,876.67	
6/1/2026	2026-51-106	\$3,660.00	\$5,185.00	
6/15/2026	2026-51-107	\$3,121.04	\$4,646.04	Yes
6/18/2026	2026-41-115	\$6,755.03	\$8,280.03	
6/23/2026	2026-50-115	\$2,961.54	\$4,486.54	Yes
6/23/2026	2026-50-117	\$2,961.54	\$4,486.54	Yes
6/24/2026	2026-50-113	\$2,961.54	\$4,486.54	Yes
6/24/2026	2026-31-106	\$3,712.50	\$5,237.50	
6/25/2026	2026-51-108	\$1,421.01	\$2,946.01	Yes
6/26/2026	2026-31-101	\$6,933.60	\$8,458.60	Yes
6/26/2026	2026-31-103	\$4,304.50	\$5,829.50	Yes

NEWFOUNDLAND POWER INC.
CIAC QUARTERLY ACTIVITY REPORT
Second Quarter 2026

Date Quoted	CIAC No.	CIAC Amount (\$)	Estimated Const. Cost (\$)	Accepted
DOMESTIC (outside Residential Planning Area, con't)				
6/29/2026	2026-20-126	\$3,950.00	\$5,475.00	
6/30/2026	2026-51-102	\$2,436.67	\$3,961.67	Yes
6/30/2026	2026-51-105	\$1,098.00	\$3,050.00	Yes
GENERAL SERVICE				
4/6/2026	2026-10-112	\$0.00	\$2,610.00	
5/1/2026	2026-10-119	\$0.00	\$1,586.00	Yes
5/5/2026	2026-10-123	\$0.00	\$5,481.00	Yes
5/14/2026	2026-30-112	\$0.00	\$3,925.50	Yes
5/14/2026	2026-10-121	\$0.00	\$957.00	Yes
5/20/2026	2026-10-116	\$0.00	\$522.00	Yes
5/20/2026	2026-10-133	\$0.00	\$522.00	Yes
5/21/2026	2026-10-108	\$0.00	\$2,790.00	Yes
5/27/2026	2026-10-135	\$0.00	\$1,088.00	
5/28/2026	2026-10-134	\$0.00	\$4,089.00	Yes
5/29/2026	2026-10-126	\$3,769.00	\$8,954.00	Yes
6/5/2026	2026-10-120	\$0.00	\$5,996.00	Yes
6/8/2026	2026-30-113	\$575,862.00	\$575,862.00	
6/12/2026	2026-31-100	\$13,396.00	\$13,464.00	Yes
6/15/2026	2026-10-131	\$0.00	\$2,623.00	Yes
6/15/2026	2026-20-119	\$6,832.00	\$17,202.00	Yes
6/30/2026	2026-10-118	\$0.00	\$3,740.00	Yes

NEWFOUNDLAND POWER INC.
RATE STABILIZATION ACCOUNT REPORT
For the Period Ended June 30, 2026

Introduction

On December 6, 2023, the Board requested that Newfoundland Power provide monthly activity of the Rate Stabilization Account ("RSA") and the Energy Supply Cost Variance ("ESCV") Account in its quarterly reporting to the Board.

The Rate Stabilization Account Report summarizes the monthly activity in each account from January through June 2026.

The report is divided into two sections as follows:

1. The RSA section outlines the monthly entries recorded to the RSA account year to date by category and provides the total balance in the account at quarter end.
2. The ESCV section outlines the monthly variances in purchased power energy ("GWh") compared to 2026 Test Year and the resulting incremental purchased power cost recorded to the ESCV account.

NEWFOUNDLAND POWER INC.
RATE STABILIZATION ACCOUNT
For The Period Ended June 30, 2026
(\$000s)

Month	Opening Balance	Adjustments	RSA Billed During Month	Municipal Taxes	Excess Fuel Costs	CDM Recovery	Interest Costs	Project Cost Recovery Rider	Transfer To (From) NL Hydro	Closing Balance
January	71,277.1	-	(13,047.1)	-	12.7	135.7	393.8	10,826.9	2,949.6	72,548.7
February	72,548.7	-	(13,780.9)	-	32.8	118.6	400.8	9,467.2	2,579.1	71,366.3
March	71,366.3	8,430.8 ¹	(12,344.3)	-	10.8	128.1	394.3	10,220.6	2,784.4	80,991.0
April	80,991.0	-	(12,699.8)	-	6.7	108.6	447.5	8,670.4	2,362.0	79,886.4
May	79,886.4	(45,047.7) ²	(9,797.1)	-	1.3	83.3	441.2	6,643.7	1,809.9	34,021.0
June	34,021.0	-	(8,556.2)	-	185.9	69.5	188.0	5,548.9	1,511.7	32,968.8
		<u>(36,616.9)</u>	<u>(70,225.4)</u>	<u>-</u>	<u>250.2</u>	<u>643.8</u>	<u>2,265.6</u>	<u>51,377.7</u>	<u>13,996.7</u>	

¹ Adjustments in March 2026 include (i) \$5,764,777 for the 2025 year end balance in the Weather Normalization Reserve Account and related income tax effects, approved in Order No. P.U. 13 (2013);

(ii) \$5,546,369 for the amortization of deferred customer energy conservation program costs as approved in Order No. P.U. 3 (2022); (iii) -\$343,188 for the disposition of the difference in forecasted vs. test year defined benefit pension costs, approved in Order No. P.U. 43 (2009); (iv) -\$2,827,500 for the disposition of the difference in forecasted vs. test year OPEBs expense, approved in Order No. P.U. 16 (2013); and, (v) \$290,374 for the amortization of deferred electrification program costs approved in Order No. P.U. 3 (2025).

² Adjustments in April 2026 include (i) \$45,034,736 for a credit transfer of the February 28, 2026 balance in NL Hydro's Rural Rate Alteration account as approved in Order No. P.U. 15 (2026); and, (ii) \$13,000 for a credit adjustment for the difference in forecasted vs. test year OPEBs expense.

NEWFOUNDLAND POWER INC.
ENERGY SUPPLY COST VARIANCE ACCOUNT
For The Period Ended June 30, 2026

Month	Normalized Purchased Energy (GWh)	2026 Test Year Purchased Energy (GWh)	Purchased Energy Variance (GWh)	Wholesale 2nd Block Charge ¢/kWh¹	2026 Test Year Unit Energy Cost ¢/kWh	Adjustments	RSA Transfer (\$000s)
January	735.4	733.9	1.5	9.698	7.430	-	33.8
February	647.7	681.1	(33.4)	9.698	7.430	-	(757.9)
March	684.2	654.2	30.0	9.698	7.430	-	679.6
April	549.6	531.4	18.2	3.354	7.430	-	(742.3)
May	441.9	443.4	(1.5)	3.354	7.430	-	62.0
June	354.7	339.7	15.0	3.354	7.430	-	(612.1)
	<u>3,413.5</u>	<u>3,383.7</u>	<u>29.8</u>			<u>-</u>	<u>(1,336.9)</u>

¹ In Order No. P.U. 2 (2025), the Board approved a second block rate of 9.698 ¢/kWh from December through March and 3.354 ¢/kWh from April through November with effect on January 1, 2025.